



Carbon Reduction Plan

Supplier name: FERRING Pharmaceuticals Ltd

Publication date: 30.09.2024

Commitment to achieving Net Zero

FERRING Pharmaceuticals is committed to achieving Net Zero emissions.

In October 2023, Ferring publicly committed to the Science Based Targets initiative (SBTi). To meet this commitment, our ESG team is working on a global decarbonisation strategy and plan to significantly reduce our GHG emissions by 2030, with the aim of being net zero by 2050.

Ferring is taking steps to reduce our GHG emissions. We have completed our data collection journey for our carbon assessment by calculating Scope 1, 2, 3 emissions for 2021. We are currently in the process of calculating 2022 and 2023 Scope 1, 2, 3 emissions using an improved methodology.

Considering the global challenges in environmental responsibility, FERRING is demonstrating that sustainability is not just a goal, but a strategic imperative for long-term success.

Baseline Emissions Footprint

Baseline emissions are a record of the greenhouse gases that have been produced in the past and were produced prior to the introduction of any strategies to reduce emissions. Baseline emissions are the reference point against which emissions reduction can be measured.

Baseline Year: 2023

Additional Details relating to the Baseline Emissions calculations.

FERRING's baseline year is still to be confirmed. We have already signed the commitment letter for SBTI, but we have not sent our targets for validation yet.

Baseline year emissions:

EMISSIONS	TOTAL (tCO₂e)
Scope 1	28,215
Scope 2	25,902
Scope 3 (Included Sources)	526,081
Total Emissions	580,198

Current Emissions Reporting

Reporting Year: 2023

EMISSIONS	TOTAL (tCO₂e)
Scope 1	28,215
Scope 2	25,902
Scope 3 (Included Sources)	526,081
Total Emissions	580,198

Emissions reduction targets

To continue our progress to achieving Net Zero, we have adopted the following carbon reduction targets.

- FERRING’s methodology follows the GHG Protocol – Corporate Accounting and Reporting Standard (revised edition) published by the World Business Council for sustainable development (WBCSD) and the World Resources Institute (WRI).
- FERRING does not have official information yet. We are still developing our decarbonisation plan and identifying our emission reduction targets, however FERRING will follow SBTi requirements to set our reduction targets.
- Scope 1-3 emissions-Please see the breakdown below:

Scope	GHG Emissions (tCO2e)
Scope 1	28,215.45
Fugitive Emissions	835.53
Mobile Combustion	6,932.78
Stationary Combustion	20,447.14
Scope 2	25,901.77
Electricity Market-based	23,239.51
Purchased Steam, Heat and Cooling	2,662.26
Scope 3	526,081.00
Business Travel	8,029.84
Capital Goods	29,870.52
Downstream Transportation and Distribution	315.48
Employee Commuting	6,214.36
End of Life Treatment of Sold Products	117.99
Fuel and Energy-Related Activities	11,367.12
Investments	0.00
Purchased Goods and Services	398,896.77
Upstream Transportation and Distribution	66,037.30
Waste Generated in Operations	5,231.62
Total	580,198.22

Carbon Reduction Projects

In the future we hope to implement further measures such as:

- FERRING have already financed and implemented measures to reduce scope 1&2 emissions at local manufacturing sites
- Further energy savings as part of ISO50001 energy management certification

Completed Carbon Reduction Initiatives

- FERRING does not have official information yet. We are still developing our decarbonisation plan and identifying our emission reduction targets, however FERRING will follow SBTi requirements to set reduction targets.
- Committed to SBTi
- UK- All internal and external lighting is LED, PIR/Sensor lighting controls installed
- UK- Company fleet, one unleaded vehicle, all others are hybrid or fully electric
- UK- Electric supply is renewable energy and from Oct 2024, our Gas supply will also be fully renewable
- Denmark & Czech Republic – Solar panels
- Germany, Denmark, Czech Republic & Switzerland – Carbon neutral electricity
- Israel & Czech Republic – Energy Management systems
- **Publicly available information:** all the information regarding Ferring's climate strategy can be found in our 2023 ESG Report: <https://d2gohj824v350l.cloud-front.net/wp-content/uploads/sites/16/2024/05/24123620/23FP421ESGReport2023HRWEB.pdf>

Declaration and Sign Off

This Carbon Reduction Plan has been completed in accordance with PPN 06/21 and associated guidance and reporting standard for Carbon Reduction Plans.

Emissions have been reported and recorded in accordance with the published reporting standard for Carbon Reduction Plans and the GHG Reporting Protocol corporate standard¹ and uses the appropriate Government emission conversion factors for greenhouse gas company reporting².

Scope 1 and Scope 2 emissions have been reported in accordance with SECR requirements, and the required subset of Scope 3 emissions have been reported in

accordance with the published reporting standard for Carbon Reduction Plans and the Corporate Value Chain (Scope 3) Standard³.

This Carbon Reduction Plan has been reviewed and signed off by the board of directors (or equivalent management body).

Signed on behalf of the Supplier:

A handwritten signature in blue ink, appearing to read 'M. Foster-Hawes', is written in a cursive style.

Mel Foster-Hawes
General Manager - UK & Ireland

30.09.2024
